

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED) AUGUST 7, 2003

NORDSTROM, INC.  
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

WASHINGTON	0-6074	91-0515058
(STATE OR OTHER JURISDICTION OF INCORPORATION)	(COMMISSION FILE NUMBER)	(I.R.S. EMPLOYER IDENTIFICATION NO.)

1617 SIXTH AVENUE, SEATTLE, WASHINGTON	98101
(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES)	(ZIP CODE)

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE (206) 628-2111

INAPPLICABLE  
(FORMER NAME OR FORMER ADDRESS IF CHANGED SINCE LAST REPORT)

ITEM 7. FINANCIAL STATEMENTS, PROFORMA FINANCIAL INFORMATION AND EXHIBITS

(C) EXHIBITS

99.1 Nordstrom July 2003 Preliminary Sales Release, dated August 7, 2003.

ITEM 12. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On August 7, 2003, Nordstrom, Inc. issued a press release announcing its preliminary July 2003 sales. A copy of this press release is attached as Exhibit 99.1.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NORDSTROM, INC.

By: /s/ David L. Mackie  
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David L. Mackie  
Vice President and  
Corporate Secretary

Dated: August 7, 2003

EXHIBIT INDEX

EXHIBIT NUMBER	DESCRIPTION
99.1	Nordstrom July 2003 Preliminary Sales Release, dated

August 7, 2003.

For Immediate Release  
 -----  
 August 7, 2003

NORDSTROM REPORTS JULY SAME-STORE SALES INCREASE OF 6.1%  
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SEATTLE - August 7, 2003 - Nordstrom, Inc. (NYSE: JWN) today reported preliminary sales of \$690.2 million for the four-week period ending August 2, 2003, an increase of 9.0 percent compared to sales of \$633.4 million for the four-week period ending August 3, 2002. Same-store sales increased 6.1 percent.

July same-store sales in full-line stores increased in all geographic regions and in all major merchandise divisions.

Preliminary second quarter sales of \$1.8 billion increased 7.9 percent compared to 2002 second quarter sales of \$1.7 billion. Second quarter same-store sales increased 3.9 percent.

Preliminary year-to-date sales of \$3.1 billion increased 6.0 percent compared to year-to-date 2002 sales of \$2.9 billion. Year-to-date same-store sales increased 1.6 percent.

GAAP SALES PERFORMANCE

The additional information provided in this section is to comply with the Securities and Exchange Commission's newly issued Regulation G. The Company converted to a 4-5-4 Retail Calendar at the beginning of 2003. This change in the fiscal calendar has resulted in differences in the number of days included in the current period versus the same period in the prior year. Sales performance numbers included in this sales release have been calculated on a comparative 4-5-4 basis. The Company believes that adjusting for these differences provides a more comparable basis (4-5-4 vs. 4-5-4) from which to evaluate sales performance. The following reconciliation bridges 2002 GAAP sales to the 4-5-4 comparable sales.

Dollar %	
Change %	
Change Sales	
Reconciliation	
(\$M) July	
2003 July	
2002 Increase	
Total Sales	
Comp Sales --	
-----	
-----	
-----	
-----	
-----	
Number of	
Days GAAP 28	
31 GAAP Sales	
\$690.2 \$631.8	
\$58.4 9.2%	
6.6% Less	
July 1-6,	
2002 sales--	
(\$71.4) Plus	
August 1-3,	
2002 sales--	
\$73.0	
Reported 4-5-	
4 sales	
\$690.2 \$633.4	
\$56.8 9.0%	
6.1%	
=====	
===== 28	
28	

Dollar %  
 Change %  
 Change Sales  
 Reconciliation  
 (\$M) QTD 2003  
 QTD 2002

Increase  
Total Sales  
Comp Sales --  
-----  
-----  
-----  
-----  
-----  
Number of  
Days GAAP 91  
92 GAAP Sales  
\$1,795.0  
\$1,655.6  
\$139.4 8.4%  
4.5% Less May  
1-4, 2002  
sales—  
(\$65.2) Plus  
August 1-3,  
2002 sales—  
\$73.0  
Reported 4-5-  
4 sales  
\$1,795.0  
\$1,663.4  
\$131.6 7.9%  
3.9% 4-5-4  
Adjusted Days  
=====

91

Dollar %  
Change %  
Change Sales  
Reconciliation  
(\$M) YTD 2003  
YTD 2002  
Increase  
Total Sales  
Comp Sales --  
-----  
-----  
-----  
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Number of  
Days GAAP 183  
181 GAAP  
Sales  
\$3,138.7  
\$2,901.3  
\$237.4 8.2%  
3.1% Less  
Feb. 1, 2003  
sales (\$18.2)  
—Less Feb.  
1-2, 2002  
sales—  
(\$30.4) Plus  
August 1-3,  
2002 sales—  
\$73.0  
Reported 4-5-  
4 sales  
\$3,120.5  
\$2,943.9  
\$176.6 6.0%  
1.6% 4-5-4  
Adjusted Days  
=====

182

FUTURE REPORTING DATES

Nordstrom's financial release calendar for the next several months is provided in the table below.

Second Quarter Earnings	Thurs., August 21, 2003
August Sales Release	Thurs., September 4, 2003
September Sales Release	Thurs., October 9, 2003
October Sales Release	Thurs., November 6, 2003

Nordstrom, Inc. is one of the nation's leading fashion specialty retailers, with 143 US stores located in 27 states. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 89 full-line stores, 47 Nordstrom Racks, five Faconnable boutiques, one free-standing shoe store, and one clearance store. Nordstrom also operates 31 international Faconnable boutiques, primarily in Europe. Additionally, Nordstrom serves customers through its online presence at <http://www.nordstrom.com> and through its direct mail catalogs.

SALES  
SUMMARY  
(unaudited;  
\$ in  
millions)  
July July  
QTD QTD YTD  
YTD 2003  
2002 2003  
2002 2003  
2002 ---- --

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-----

Total sales  
~~\$690.2~~  
~~\$633.4~~  
\$1,795.0  
~~\$1,663.4~~  
\$3,120.5  
~~\$2,943.9~~

Total sales  
percentage  
change ~~9.0%~~  
~~7.8%~~ ~~7.9%~~  
~~7.1%~~ ~~6.0%~~  
~~4.9%~~ Same-

store sales  
percentage  
change Full-  
line stores  
~~6.2%~~ ~~1.9%~~  
~~4.0%~~ ~~1.5%~~  
~~1.8%~~ ~~(0.2%)~~

Rack and  
other stores  
~~5.6%~~ ~~1.3%~~  
~~2.8%~~ ~~8.7%~~  
~~0.4%~~ ~~5.2%~~

All stores  
~~6.1%~~ ~~1.9%~~  
~~3.9%~~ ~~2.2%~~  
~~1.6%~~ ~~0.3%~~

Number of  
stores (as  
of August 2,  
2003) Full-  
line ~~89~~ ~~83~~  
Rack and  
other ~~54~~ ~~53~~

International  
Faconnable  
boutiques ~~31~~  
~~23~~

Total ~~174~~  
~~159~~ Gross  
square  
footage (as  
of Aug. 2,  
2003)  
~~18,628,000~~  
~~17,455,000~~

Investor Contact:  
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Certain statements in this news release contain "forward-looking" information (as defined in the Private Securities Litigation Reform Act of 1995) that involves risks and uncertainties, including anticipated results, store openings and distribution channels, planned capital expenditures, and trends in company operations. Actual future results and trends may differ materially from historical results or current expectations depending upon factors including, but not limited to, the company's ability to predict fashion trends, consumer apparel buying patterns, the company's ability to control costs, weather conditions, hazards of nature such as earthquakes and floods, trends in personal bankruptcies and bad debt write-offs, changes in interest rates, employee relations, the company's ability to continue its expansion plans, and the impact of economic and competitive market forces, including the impact of terrorist activity or the impact of a war on the company, its customers and the retail industry. Our SEC reports may contain other information on these and other factors that could affect our financial results and cause actual results to differ materially from any forward-looking information we may provide.

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