SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

	OMB Number:	3235-0287									
	Estimated average burden										
l	hours per response:	0.5									

Section 16. Fo	x if no longer subject to orm 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP										imber: ed average burde	3235-0287 en
Obligations ma Instruction 1(b	ay continue. <i>See</i> ı).			pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940								er response:	0.5
	ress of Reporting Perso RADLEY D	'n		Issuer Name and Ticker			ationship of Rep k all applicable) Director		10% C	wner			
(Last) (First) (Middle) C/O ALASKA AIRLINES, INC. 3. Date of Earliest Transaction (Month/Day/Year)										Officer (give below)	uue	below)	(specify
P.O. BOX 689	00 - SEAYZ		4.	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line)			
(Street) SEATTLE	WA	98168				X							
(City)	(State)	(Zip)											
	١	able I - No	n-Derivativ	ve Securities Acq	uired,	Disp	oosed of, o	or Bene	eficially	Owned			
1. Title of Security (Instr. 3) Date (Month/D				Execution Date,	3. Transaction Code (Instr.4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				5. Amount of Securities Beneficially Owned Follow Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	orm: Direct D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			(
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date	if any	4. Transa Code (8)				6. Date Exerc Expiration D (Month/Day/)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Stock Units	(1)	06/15/2022		J	v	100.42 ⁽²⁾		(3)	(3)	Common Stock	100.42	\$26.68	14,201.42	D	

Explanation of Responses:

1.1 for 1

2. Stock unit dividend paid on share units that were deferred at the election of the reporting person under the Director's Deferred Compensation Plan.

3. The stock units are convertible into issuer's common stock and payable upon the occurrence of certain events, including the reporting person's retirement from the issuer's Board of Directors. Remarks:

Brian B. DeFoe, Attorney-in-

06/17/2022

Fact for Bradley D. Tilden ** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.